



AUDIT REPORT

We have audited the financial statements of **Diocese of Jammu Srinagar (Foreign Source)** which comprise the Balance Sheet as at 31th March, 2018, the Income & Expenditure Account and the Receipts & Payments Account for the year ended 31.03.2018 and other explanatory information.

Managements Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, in accordance with the generally accepted accounting principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs as at 31st March, 2018;
- (b) In the case of the Income & Expenditure Account, of the surplus for the year ended on that date;
- (c) In the case of the Receipts & Payments Account, of the receipts & payments for the year ended on that date.

Place: Jammu

Dated: 21.06.2018

For R.C Gupta & Co.

Chartered Accountants



(SOURAV MEHTA)

Partner

Membership No. 099872

DIOCESE OF JAMMU-SRINAGAR
Jammu Cantt. 180 003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

BALANCE SHEET AS AT 31ST MARCH, 2018

	RUPEES	RUPEES	RUPEES
FUNDS AND LIABILITIES			PROPERTY AND ASSETS
FOREIGN CONTRIBUTION PENDING UTILISATION :			
Educational Project :			
Balance as per last Balance Sheet	24,47,174.33		Fixed Assets :
Add : Donations received during the year	14,23,150.46		Balance as per last Balance Sheet
	38,70,324.79		Add : Additions during the Year
Less : Utilised during the year	22,32,924.00	16,37,400.79	Less : Sold during the Year
			TDS F. Y. 2017 - 2018
			12,264.00
Social Project :			
Balance as per last Balance Sheet	39,12,213.50		58,900.70
Add : Donations received during the year	46,84,459.00		
	85,96,672.50		
Less : Utilised during the year	72,94,000.00	13,02,672.50	
Religious Projects :			
Balance as per last Balance Sheet	83,32,963.31		CASH AND BANK BALANCES :
Add : Donations received during the year	92,29,022.58		With Canara Bank. Ac. No. : 0100101002177
	1,75,61,985.89		Fixed Deposits with Canara Bank
Less : Utilised during the year	1,22,82,887.00	52,79,098.89	Cash in hand (FC Main)
			63,32,062.80
			55,51,466.00
			<u>43,817.00</u>
			1,19,27,345.80
Depreciation Reserve :			
Balance as per last Balance Sheet	21,09,78,448.12		
Add : Opening Adjustment	0.08		
Add : Depreciation provided during the Year	82,01,781.38	21,91,80,229.58	
Carried Forward		22,73,99,401.76	Carried Forward
			33,90,82,649.27

33,90,82,649.27

Brought Forward

22,73,99,401.76

Brought Forward

CAPITAL FUND FIXED ASSETS :**Assets Acquired out of Earmarked Funds**

Balance as per last Balance Sheet transferred from Accumulated Fund	31,25,08,884.77
Add : Assets acquired during the Year	1,45,71,180.00
	<u>32,70,80,064.77</u>

INCOME AND EXPENDITURE ACCOUNT :

Balance as per last Balance Sheet	12,04,42,654.41
Less : Unutilised Earmarked Funds Accumulated as per last Balance Sheet in Accumulated Fund	1,46,92,351.14
Less : Assets acquired out of Earmarked Funds accumulated as per last Balance Sheet in Accumulated Funds, transferred to Assets acquired out of Earmarked Funds	31,25,08,884.77
Less : TDS / TCS Written Off	92,945.00
Less : Opening Adjustment	0.08
Less : Deficit during the Year	<u>85,45,290.68</u>
	<u>-21,53,96,817.26</u>

TOTAL RUPEES ... 33,90,82,649.27

33,90,82,649.27

TOTAL RUPEES ...

0.00

As per our report of even date.

For Diocese of Jammu-Srinagar

Fr. Santhosh Athical
Financial AdministratorPlace : Jammu
Dated : 21 June, 2018FOR R.C. Gupta & Co.
Chartered AccountantsSOURAV MEHTA
Partner

Membership No. 099872

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31.03.2018

Particulars	COST		DEPRECIATION		WRITTEN DOWN VALUE					
	Rate	As on 01.04.2017	As on 01.04.2017	During the Year	As on 31.03.2018	As on 31.03.2017				
		Upto 30.09.17	Total	Total	Total	Total				
Borewell	10%	6,15,640.00	-	6,15,640.00	3,01,779.73	31,386.03	3,33,165.76	2,82,474.24	3,13,860.27	
Churches / Chapels	10%	19,21,06,791.81	12,07,076.00	19,49,01,872.81	13,93,57,993.13	54,74,990.72	14,48,32,983.85	5,00,68,918.96	5,27,48,828.68	
Community Hall	10%	57,00,000.00	6,94,000.00	75,94,000.00	31,78,388.86	3,81,561.11	35,59,949.97	40,34,050.03	25,21,611.14	
Computer	40%	14,63,457.80	93,600.00	15,97,057.80	14,63,004.03	45,621.51	15,08,625.54	88,432.26	453.77	
E.P.A.B.X	15%	1,16,040.00	-	1,16,040.00	56,239.98	8,970.00	65,209.98	50,830.02	59,800.02	
Electric Pumps	15%	2,74,959.00	-	2,74,959.00	2,08,753.21	9,930.87	2,18,684.08	56,274.92	66,205.79	
Fans	15%	71,887.00	-	71,887.00	61,661.66	1,533.80	63,195.46	8,691.54	10,225.34	
Furniture & Fixtures	10%	39,55,174.81	-	39,55,174.81	37,32,722.13	22,245.27	37,54,967.40	2,00,207.41	2,22,452.68	
Games Material	15%	23,600.00	-	23,600.00	19,650.70	592.40	20,243.10	3,356.90	3,949.30	
Generator	15%	10,93,080.00	-	10,93,080.00	8,13,872.40	41,881.14	8,55,753.54	2,37,326.46	2,79,207.60	
Inventor / Battery	15%	1,73,200.00	34,500.00	2,07,700.00	1,28,074.90	11,943.77	1,40,018.67	67,681.33	45,125.10	
Land	0%	2,94,11,237.01	-	2,94,11,237.01	-	-	2,94,11,237.01	2,94,11,237.01	2,94,11,237.01	
LCD	15%	58,500.00	-	58,500.00	42,559.30	2,391.11	44,950.41	13,549.59	15,940.70	
Motorcycle	15%	6,60,041.00	-	7,44,340.00	3,41,291.69	60,457.25	4,01,748.94	3,42,591.06	3,18,749.31	
Multipurpose Hall	10%	-	-	9,00,000.00	-	45,000.00	45,000.00	8,55,000.00	-	
Training Centre	-	-	-	-	-	-	-	-	-	
Under Construction	0%	-	-	45,00,000.00	-	-	45,00,000.00	45,00,000.00	-	
Musical Instrument	15%	50,900.00	-	58,525.00	42,723.31	5,615.88	48,339.19	61,085.81	8,176.69	
Priest House / Community Hall	10%	-	-	20,00,000.00	-	1,00,000.00	1,00,000.00	19,00,000.00	-	
Projector	15%	-	35,800.00	35,800.00	-	5,370.00	5,370.00	30,430.00	-	
Refrigerator	15%	19,500.00	-	19,500.00	1,462.50	2,705.63	4,168.13	15,331.87	18,037.50	
Scanner	15%	-	16,200.00	16,200.00	-	2,430.00	2,430.00	13,770.00	-	
School/Hostel Building	10%	6,25,09,262.34	5,00,000.00	6,40,09,262.34	5,11,22,886.13	12,38,637.62	5,23,61,523.75	1,16,47,738.59	1,13,86,376.21	
Stabilizer	15%	3,00,000.00	1,249.00	3,01,249.00	2,53,562.25	7,153.01	2,60,715.26	40,533.74	46,437.75	
Stamp Machine	15%	1,03,795.00	-	1,03,795.00	84,893.03	2,835.30	87,728.33	16,066.67	18,901.97	
Vehicles	15%	1,37,61,819.00	8,62,000.00	1,43,83,819.00	97,63,959.26	6,92,978.96	1,04,56,938.22	39,26,880.78	39,97,859.74	
Washing Machine	15%	31,000.00	-	31,000.00	2,325.00	4,301.25	6,626.25	24,373.75	28,675.00	
Water Dispenser	15%	9,000.00	-	9,000.00	675.00	1,248.75	1,923.75	7,076.25	8,325.00	
TOTALS		31,25,08,884.77	35,28,724.00	1,12,86,530.00	32,70,84,138.77	21,09,78,448.20	82,01,781.38	21,91,80,229.58	10,79,03,909.19	10,15,30,436.57


DIOCESE OF JAMMU-SRINAGAR
Jammu Cantt. 180 003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	RUPEES	INCOME	RUPEES
To ADMINISTRATION EXPENSES :		By INTEREST REALISED :	
Audit Fees	1,38,060.00	On Savings Bank Account	5,56,965.00
Bank Charges	10,253.00	On Fixed Deposits	1,22,630.70
Office Expenses	1,89,348.00		
Salaries / Wages	1,11,401.00		
TA/ Petrol and Vehicle Maintenance	5,12,795.00		
Telephone Expenses	61,098.00		
Interest o TDS	150.00		
To Depreciation		By Deficit carried over to Balance Sheet	85,45,290.68
	82,01,781.38		92,24,886.38
	TOTAL RUPEES ...		TOTAL RUPEES ...
	92,24,886.38		92,24,886.38

For Diocese of Jammu-Srinagar


Fr. Sathosh Athickal
Financial Administrator

Place : Jammu

Dated : 21 June, 2018



As per our report of even date.

FOR R.C. Gupta & Co.
Chartered Accountants



SOURAV MEHTA
Partner
Membership No. 099872

DIOCESE OF JAMMU-SRINAGAR
Jammu Cantt. 180 003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

RECEIPTS		PAYMENTS	
RUPEES		RUPEES	
To BALANCE ON 01.04.2017 :			
On Savings Bank Account with Canara Bank Account No. 0100101002177	1,86,87,761.76	Scholarships to Poor Students	10,000.00
Fixed Deposits with Canara Bank	-	Seminars and Camps	1,55,516.00
Cash in hand	1,31,511.00	Education of Youth	55,000.00
	<u>1,88,19,272.76</u>		<u>2,20,516.00</u>
" FOREIGN CONTRIBUTION RECEIVED :			
For Educational Purposes	14,23,150.46	<u>Construction /Running/Maint. of Hostel :</u>	
For Social Purposes	46,84,459.00	R.S. Pura Boys' Hostel	2,89,837.00
For Religious Purposes	92,29,022.58	Akhnoor Girls' Hostel	2,22,571.00
	<u>1,53,36,632.04</u>		<u>5,12,408.00</u>
" INTEREST REALISED :			
On Savings Bank Account	5,56,965.00	Construction of KG School, Prem Nagar	15,00,000.00
On Fixed Deposits Account	1,22,630.70		<u>22,32,924.00</u>
	<u>6,79,595.70</u>		
" Sale of Old Vehicle			
	2,40,000.00	<u>SOCIAL WORK EXPENSES :</u>	
		<u>Capital Expenditure:</u>	
		Holy Family Training Centre at Srinagar	45,00,000.00
		Community Hall at Kaliyan	18,94,000.00
		Multi Purpose hall at Jourian, Kaleeth	9,00,000.00
			<u>72,94,000.00</u>
By EDUCATIONAL EXPENSES :			
By RELIGIOUS EXPENSES :			
		Education of Priests	2,72,609.00
		Maintenance of Priest and Preachers	55,24,242.00
			<u>57,96,851.00</u>
		<u>Celebration of Religious Function :</u>	
		Bishop's House	58,478.00
		Akhnoor Ashram	3,000.00
		Bakshinagar Ashram	8,000.00
			<u>69,478.00</u>
Carried Forward ...	3,50,75,500.50	Carried Forward ...	95,26,924.00

Brought Forward ...	3,50,75,500.50	Brought Forward ...	69,478.00	95,26,924.00
Repair and Maintenance at Cathedral Church			15,000.00	
Catechism Programme (Holy Childhood)			88,722.00	
Spiritual Renewal Programmes			1,80,252.00	
Faith Formation (Youth)			3,55,404.00	
			6,39,378.00	
Capital Expenditure :				
Vehicle for Priest Maintenance			8,62,000.00	
Motor Cycle for Priest Maintenance			84,299.00	
Projector			35,800.00	
			9,82,099.00	
Construction of Churches :				
Church at Chokroi			6,07,076.00	
Priest House at Arnia			6,00,000.00	
Priest House/Community Hall at Gangyal			10,00,000.00	
Priest House at Samba			10,00,000.00	
Holy Family Church Srinagar			15,88,005.00	
			47,95,081.00	1,22,82,887.00
" ADMINISTRATION EXPENSES :				
Audit Fees			1,38,060.00	
Bank Charges			10,253.00	
Office Expenses			1,89,348.00	
Salaries / Wages			1,11,401.00	
TAV Petrol and Vehicle Maintenance			5,12,795.00	
Telephone Expenses			61,098.00	
Interest o TDS			150.00	
				10,23,105.00
By General Fund Capital Expenditure :				
Computers and Accessories			1,33,600.00	
Inverter / Battery			34,500.00	
Stabilizer			1,249.00	
Scanner			16,200.00	
Musical Instrument			58,525.00	
				2,44,074.00
Carried Forward ...	3,50,75,500.50	Carried Forward ...		2,30,76,990.00

Brought Forward ...	3,50,75,500.50	Brought Forward ...	2,30,76,990.00
By TDS F.Y. 2017 - 2018			
" Interest Accrued on Fixed Deposits			12,264.00
" BALANCE ON 31.03.2018 :			58,900.70
On Savings Bank Account with Canara Bank Account No. 0100101002177		63,32,062.80	
Fixed Deposits with Canara Bank		55,51,466.00	
Cash in hand		43,817.00	1,19,27,345.80
TOTAL RUPEES ...	3,50,75,500.50	TOTAL RUPEES ...	3,50,75,500.50

We have verified the above Receipts and Payments account with the books of accounts and the vouchers relating thereto and we hereby report that in our opinion, proper books of accounts as required by law have been kept. The Receipts and Payments Account is in agreement with the books of accounts maintained. We have obtained all the information and explanations which to the best of our belief were necessary for the purpose of our audit. The Receipts and Payments Account gives a true and fair view of the Receipts and Disbursements of the Diocese of Jammu-Srinagar, Jammu - Foreign Contribution Account.

For Diocese of Jammu-Srinagar



Attn: Fr. Athanasios
Fr. Athanasios Athickal
Financial Administrator

Place : Jammu

Dated : 21 June, 2018

FOR R.C. Gupta & Co.
Chartered Accountants



SOURAV MEHTA
Partner

Membership No. 099872

DIOCESE OF JAMMU SRINAGAR (FOREIGN SOURCE)
STATEMENT SHOWING PURPOSE WISE FOREIGN CONTRIBUTION RECEIVED/UTILISED FOR THE YEAR ENDED 31 MARCH, 2018

S.No	Purpose	Purpose	Balance as on 01.04.2017	Received during the year	Total	Utilised	Balance as on 31-03.2018
1	Social	Social	39,12,213.50	46,84,459.00	85,96,672.50	72,94,000.00	13,02,672.50
2	Educational Activities	Educational	24,47,174.33	14,23,150.46	38,70,324.79	22,32,924.00	16,37,400.79
3	Religious Activities	Religious	83,32,963.31	92,29,022.58	175,61,985.89	122,82,887.00	52,79,098.89
TOTAL			146,92,351.14	153,36,632.04	300,28,983.18	218,09,811.00	82,19,172.18

DIOCESE OF JAMMU-SRINAGAR
Jammu Cantt. 180 003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

DONOR WISE DETAIL OF DONATIONS RECEIVED FOR THE YEAR ENDED 31.03.2018

<u>S.NO.</u>	<u>NAME OF DONOR</u>	<u>NAME OF COUNTRY</u>	<u>PURPOSE</u>	<u>AMOUNT (IN RUPEES)</u>
1	Apostolic Nunciature in India	India	Social	38,40,000.00
2	Apostolic Nunciature in India	India	Religious	38,08,000.00
3	Apostolic Nunciature in India	India	Educational	10,24,000.00
4	Arch Diocese of Freiburge	Germany	Religious	84,299.00
5	Catholic Diocese of Jackson	U.S.A.	Religious	2,85,912.38
6	Fr. Alphonse	U.S.A.	Religious	3,49,861.20
7	Fr. Wolfgang Schmits	Germany	Social	1,51,468.00
8	Kirche In Not	Germany	Educational	3,20,977.46
9	Kirche In Not	Germany	Religious	22,67,174.00
10	Missieprocuur	Belgium	Social	6,92,991.00
11	Missio Munchen	Germany	Religious	14,19,157.00
12	MIVA	Austria	Religious	8,62,048.00
13	Mrs. Edith Pongratz Kolpings Familie	Germany	Educational	78,173.00
15	Seraphic Mass Association	U.S.A.	Religious	1,52,571.00
TOTAL				<u>1,53,36,632.04</u>

DIOCESE OF JAMMU-SRINAGAR
Jammu Cantt. 180 003, Jammu-Kashmir

FOREIGN CONTRIBUTION ACCOUNT

PURPOSE WISE DETAIL OF DONATIONS FOR THE YEAR ENDED 31.03.2018

<u>S.NO.</u>	<u>PARTICULAR</u>	<u>AMOUNT</u>
1	Educational Purpose	14,23,150.46
2	Social Purpose	46,84,459.00
3	Religious Purpose	92,29,022.58
TOTAL		1,53,36,632.04